## **Small Business Impact Statement**

# EFFECTIVE DATE OF REGULATION: Upon filing with the Nevada Secretary of State **Proposed Regulation R029-24**

## 1. Background

The Nevada State Contractors Board ("NSCB") proposes changes to an existing regulation based upon the passage of AB 39 (2023) which amended NRS 624 to define "work concerning a residential improvement" or "work" for the purposes of such contracts. The purpose of the proposed changes is to set forth the manner in which the State Contractors' Board will interpret the term "project of new work" for the purposes of such requirements.

The purpose of the proposed regulation is to amend NAC 624 to define the term Project of New Work and to define the term Repairs as used in the definition of "work concerning a residential improvement" or "work."

## 2. Description of Solicitation:

The proposed regulation change has no impact on small business other than to clarify certain statutory language, therefore a small business impact study was not performed.

3. Does the proposed regulation impose a direct and significant economic burden upon a small business or directly restrict the formation, operation or expansion of a small business?

The regulation should not result in any significant economic burden upon a small business or directly impact its formation, operation or expansion.

#### 4. How was that conclusion reached?

To reach its conclusion, the NSCB has determined it has not created, amended, or changed any processes. The NSCB is providing clarification to terms found in AB 39 (2023).

Ultimately, no adverse economic effects were identified because the proposed regulation changes do not adversely affect NRS Chapter 624 licensee or those who may seek to become a licensee. These changes should have no impact on small business.

I, Margi Grein, Executive Officer of the Nevada State Contractors Board, certify to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small business, and the information contained in this statement above is accurate.

Date: 4/5/2024 Signature: Margi Grein, Executive Officer
Nevada State Contractors Board