



**DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE**

**NOTICE OF WORKSHOP
TO SOLICIT COMMENTS ON PROPOSED REGULATIONS
LCB File No. R132-24
AND WORKSHOP AGENDA**

The Nevada Division of Insurance (“Division”) is hosting a workshop to propose the adoption, amendment, or repeal of regulations pertaining to Nevada Administrative Code (“NAC”) chapter(s) 680A, 680B, 685A, 686B, 687B, 690B, 691D, 694C, and 695C. The workshop shall take place as follows:

Date: July 18, 2024
Time: 9:00 a.m.
Location: This workshop will be held virtually via Webex and in person. See options below. (For help in using Webex, visit <https://help.webex.com>.)

To join by Webex, click on the URL and enter the meeting number and password when prompted.
URL: <https://doinv.webex.com/doinv/j.php?MTID=m5821352677ad56782286fa0c231ce71f>
Meeting Number: 2630 425 1711

To join by telephone, call the toll-free number and enter the access code when prompted.
Phone-in Access: 1-844-621-3956 United States Toll Free
Access Code: 2630 425 1711

To attend in person, the following physical locations are being made available:

Nevada Division of Insurance
1818 E. College Pkwy., Ste. 103
Carson City, NV 89706

Nevada Division of Insurance
3300 W. Sahara Ave.
Tahoe Room, Ste. 430, 4th Floor
Las Vegas, NV 89102

Live public comment and written public comment will be taken as designated in the Workshop Agenda.

The purpose of the workshop is to solicit comments from interested persons on the general topic(s) that may be addressed in the proposed regulation; and to assist in determining whether the proposed regulation is likely to impose a direct and significant burden upon a small business or directly restricts the formation, operation, or expansion of a small business.

WORKSHOP AGENDA

1. Open Workshop: R132-24
3. Presentation of Proposed Regulation.

[LCB File No. R132-24 - Repeal of Regulations](#)

A REGULATION relating to insurance; repealing certain duplicative and obsolete provisions; and providing other matters properly relating thereto.

4. Public Comment.
5. Close Workshop: R132-24.

Note: Any agenda item may be taken out of order; items may be combined for consideration by the public body; items may be pulled or removed from the agenda at any time; and discussion relating to an item may be delayed or continued at any time. The meeting presenter, within his/her discretion, may allow for public comment on individual agenda items.

A copy of all materials relating to the proposal may be obtained by visiting the Division's internet website at <https://doi.nv.gov/News-Notices/Regulations/> or by contacting the Division by email to regs@doi.nv.gov. Members of the public who would like additional information about a proposed regulation may contact the Division by email to regs@doi.nv.gov. Members of the public are encouraged to submit written comments for the record no later than **July 11, 2024**. Written comments may be emailed to regs@doi.nv.gov or mailed to 1818 E. College Parkway, Suite 103, Carson City, NV 89706.

We are pleased to make reasonable accommodations for attendees with disabilities. Please notify the Division of your request for reasonable accommodation in writing no later than five (5) working days before the workshop via email to regs@doi.nv.gov.

Notice of the workshop has been provided as follows:

By email to all persons on the Division's e-mail list for noticing of administrative regulations.

By email for posting by the Nevada State Library, Archives and Public Records Administrator.

By email for posting by the State of Nevada County Libraries.

By email for posting at physical locations for noticing of administrative regulations.

By email for posting by the Nevada Legislature.


Published to the Nevada Legislature website: <https://leg.state.nv.us/>.

Published to the Division of Insurance website: <https://doi.nv.gov/>.

Published to the State of Nevada Public Notice website: <https://notice.nv.gov/>.

DATED this 28th day of June 2024.

By:



SCOTT J. KIPPER
Commissioner of Insurance

**STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE**

**Determination of Necessity of Small Business Impact Statement
NRS 233B.0608(1)**

EXECUTIVE ORDER 2023-008
R128-24

EFFECTIVE DATE OF REGULATION:
Upon filing with the Nevada Secretary of State

1. BACKGROUND.

On June 30, 2023, Governor Lombardo issued Executive Order 2023-008, causing all agencies subject to Executive Orders 2023-003 and/or 2023-004 to begin the process of “repealing, streamlining, clarifying, reducing, or otherwise improving” regulations previously identified by the agencies. The Division of Insurance (Division) was subject to Executive Order 2023-003 and this regulation repeals and simplifies the items identified in response to that Executive Order along with additional provisions later identified as eligible for repeal or simplification.

The regulation proposes to repeal NAC 680A.405, 680A.410, 680B.010, 680B.095, 687B.057, 687B.069, 687B.283, 690B.400, 691D.300 and 695C.275 as the Division has identified them as no longer necessary. These provisions primarily concern reports that the Division no longer deems necessary to receive.

The regulation proposes to amend NAC 685A.420, 686B.351, 686B.371, 686B.501, 686B.610, 686B.720, 686B.843, 687B.230, 690B.540 and 694C.210 to remove provisions which the Division views as no longer necessary while keeping the remainder of the specific regulations intact. Many of the amendments concern outdated requirements such as providing reporting on “diskette;” not only is this burdensome on reporters but the Division no longer has resources able to readily handle such submissions.

2. DETERMINATION OF SMALL BUSINESS IMPACT. NRS 233B.0608(1).

The Division did not conduct an extensive solicitation to see how the proposed regulation would affect small businesses. The regulation repeals by amendment or repeals entirely several reporting requirements that are no longer necessary, as detailed in the Explanation for Proposed Regulation. It is not anticipated that repealing reporting requirements will impose a direct and significant economic burden as reducing administrative tasks should inherently reduce the economic burden and not increase it.

- A. Is the proposed regulation likely to impose a direct and significant economic burden upon a small business?

NO YES, see the Small Business Impact Statement.

B. Does the proposed regulation directly restrict the formation, operation, or expansion of a small business?

NO YES, see the Small Business Impact Statement.

C. What methods did the agency use to determine the impact of the proposed regulation on a small business?

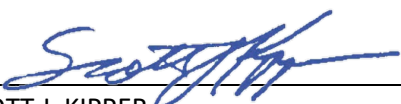
The Division evaluated the businesses that are subject to the regulations as they currently exist and determined that the regulations do not apply to any business that is not regulated by the Division of Insurance.

D. What are the reasons for the agency's conclusions?

The proposed regulation seeks to amend and repeal reporting requirements currently imposed on insurers that the Division, through its daily activities, has identified as no longer having value commensurate with the labor associated with their development, collection, and retention. Only insurance entities subject to these reporting requirements (i.e., insurers with corporate or holding company structures) are affected by the proposed regulations, and none qualifies as a small business as defined in NRS 233B.0382. Even if insurers or persons would qualify as small businesses under the statute, and (2) would be directly affected by this proposed regulation, the repeal of reporting requirements or elimination of provisions superseded by statute reduce administrative burdens. None of the regulations being proposed for amendment or repeal is deemed to have a significant impact on any aspect of the insurance industry in general or any participant individually, let alone non-insurance businesses.

I, SCOTT J. KIPPER, Commissioner of Insurance for the State of Nevada, hereby certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. (NRS 233B.0608(3))

June 18, 2024
(DATE)



SCOTT J. KIPPER
Commissioner of Insurance