

JOE LOMBARDO  
Governor

## STATE OF NEVADA



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## STATE CONTRACTORS BOARD

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### NOTICE OF INTENT TO ACT UPON A REGULATION

**LCB File No. R048-23**

Notice of Workshop and Hearing for the Adoption, Amendment or Repeal of Regulations  
of  
The State of Nevada Contractors Board

**The State of Nevada Contractors Board (Board) will conduct a public workshop on Thursday February 1, 2024 at 1:00 p.m. and a public hearing on Thursday, February 15, 2024 at 1:00 p.m. The workshop and hearing will be video-conferenced between the Board's Las Vegas office located at 8400 West Sunset Road, Suite 150, Las Vegas, Nevada 89113 and the Reno office located at 5390 Kietzke Lane, Suite 102, Reno, Nevada, 89511**

The following information is provided pursuant to the requirements of NRS 233B.060 and 233B.0603:

**1. The need for and purpose of the proposed regulation or amendment.**

The Nevada State Contractors Board proposes amendments to the Administrative Code to amend the financial statement requirements when a licensee or applicant for a contractor's license is required to submit a financial statement to the Board.

**2. Either the terms or the substance of the regulations to be adopted, amended or repealed or a description of the subjects and issues involved.**

A copy of the proposed amended regulation is attached to this notice.

**3. The estimated economic effect of this proposed regulation on the business which it is to regulate and on the public.**

**(a) Adverse and beneficial effects.**

There is no economic adverse or beneficial effect on the businesses the Board regulates or on the public. However, the cost for some businesses to obtain a financial statement may be less as a result of the proposed regulation.

**(b) Both immediate and long-term effects.**

There is no immediate or long-term effect.

**4. The methods used by the agency to determine the impact on small business.**

No adverse economic effects were determined based on the proposed regulation changes do not adversely affect NRS Chapter 624 licensees or those who may seek to become a licensee. These changes should have no impact on small business.

**5. The estimated cost to the agency for the enforcement of the proposed regulation.**

There is no cost to the agency.

**6. A description of and citation to any regulations of other states or local governmental agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication and overlapping is necessary.**

The Nevada State Contractors Board is not aware of any similar regulations of other state or government agencies that the proposed regulations overlap or duplicate.

**7. If the regulation is required pursuant to federal law, a citation and description of the federal law.**

This does not apply.

**8. If the regulation includes provisions which are more stringent than a federal regulation that regulates the same activity, a summary of such provisions.**

This does not apply.

**9. Whether proposed regulation establishes a new fee or increases an existing fee.**

The proposed regulation does not establish new fees or increase existing fees.

Persons wishing to comment upon the proposed action of the Board may appear at the scheduled public workshop or public hearing or may address their comments, data, views or arguments, in written form to the Executive Officer of the Nevada State Contractors Board, 8400 West Sunset Road, Suite 150, Las Vegas, Nevada 89113 and the Reno office located at 5390 Kietzke Lane, Suite 102, Reno, Nevada, 89511. Written submissions must be received by the Board on or before January 26, 2024. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Board may proceed immediately to act upon any written submissions.

A copy of this notice and the regulation to be adopted, amended or repealed will be on file at the State Library, Archives and Public Records, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notices and the regulation to be adopted, amended or repealed will be available at the State Contractors Board 8400 West Sunset Road, Suite 150, Las Vegas, Nevada 89113 and the Reno office located at 5390 Kietzke Lane, Suite 102, Reno, Nevada, 89511, and [www.nscb.nv.gov](http://www.nscb.nv.gov), for inspection and copying by members of the public during business hours. This notice and the text of the proposed regulation are also available in the State of Nevada Register of Administrative Regulations, which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653, and on the internet at <http://www.leg.state.nv.us/>. Copies of this notice and the proposed regulation will also be mailed to members of the public at no charge upon request.

Upon adoption of any regulation, the board, if requested to do so by an interested person, either before adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption and incorporate therein its reason for overruling the consideration urged against its adoption.

This notice has been mailed to all persons on the agency's mailing list of administrative regulations and posted at the following locations:

Nevada State Contractors Board – Reno Office  
Nevada State Contractors Board – Las Vegas Office  
Nevada State Contractors Board – Internet Website  
Nevada Public Notice Website

Dated: January 8, 2024