

**PROPOSED REGULATION OF THE
DEPARTMENT OF EMPLOYMENT, TRAINING AND
REHABILITATION**

LCB FILE NO. R039-19I

**The following document is the initial draft regulation proposed
by the agency submitted on 07/22/2019**

PROPOSED REGULATION OF THE EMPLOYMENT SECURITY DIVISION OF THE DEPARTMENT OF EMPLOYMENT, TRAINING AND REHABILITATION

EXPLANATION – Matter in *italics* is new; matter in *green bold underlining* is language proposed to be added in this amendment; matter in brackets ~~omitted material~~ is material to be omitted; matter in ~~purple double strikethrough~~ is language proposed to be deleted in this amendment.

AUTHORITY citation other than 233B; NRS 612.535 - 612.580

A REGULATION relating to the Reimbursement of administrative costs; increasing the maximum allowable percentage of reimbursement pursuant to NAC 612.685 from 10% to 20%

Section 1. NAC 612.056 is hereby amended to read as follows:

NAC 612.685 Reimbursement of administrative costs. (NRS 612.607)

1. If the amount of interest collected by a nonprofit private entity is insufficient for the purpose of administering loans pursuant to subsection 2 of NAC 612.683, the nonprofit private entity may be entitled to reimbursement for administrative costs incurred as a result of administering a loan under the program, but any such reimbursement must not exceed ~~10~~ **20** percent of the total amount of all grants awarded to the nonprofit private entity for the purposes of making loans under the program.
2. A claim for reimbursement pursuant to subsection 1 must be made:
 - (a) In accordance with generally accepted accounting principles; and
 - (b) On a form prescribed by the Administrator.

Section 2. This regulation becomes effective when the final version and a copy of the informational statement required by NRS 233B.066 is filed with the Secretary of State.